

## **Opto Circuits Q1FY09 Net Sales up 84% at Rs. 177.37 crore**

**Mumbai**  
**August 1, 2008**

Opto Circuits (India) Ltd. (OCI), India's leading manufacturer of medical diagnostics and interventional products, today announced its financial results for the first quarter ended June 30<sup>th</sup>, 2008.

Consolidated sales of the group stood at Rs.177.37 crore for the quarter as against Rs. 96.50 crore for the corresponding period in the previous year, an increase of 83.80%.

Consolidated profit after tax for the current quarter stood at Rs.44.99 crore as against Rs.27.81 crore for the corresponding period in the previous year, higher by 61.77%.

The basic earnings per share increased by 62.03% in the quarter from Rs.4.78 per share as against 2.95 (restated).

The revenue and profitability of the company stands enhanced with offering of expanded product line along with entering into new markets. The company, in addition to pulse oximetry, patient monitoring has also added vital sign monitors and anesthesia monitors to the product range.

### **Management Comments**

"The Company is moving forward with its enhanced product portfolio and consolidating its product range. The Company's effort in introducing new products and entering into new geographies has translated well for the Group. The Company has built very strong reputation for high quality innovative products and services." says Vinod Ramnani, Chairman & Managing Director, OCIL.