

**Opto Circuits (India) Limited**

Reg. Office: Plot # 83, Electronics city, Hosur Road, Bangalore - 560100

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 30<sup>th</sup> SEPTEMBER 2012

STAND ALONE

(Rs.in Lacs except Shares & EPS)

PARTICULARS	Quarter Ended			Period Ended		YEAR ENDED
	30.09.2012 (UNAUDITED)	30.06.2012 (UNAUDITED)	30.09.2011 (UNAUDITED)	30.09.2012 (UNAUDITED)	30.09.2011 (UNAUDITED)	31.03.2012 (AUDITED)
<b>1 Income From Operations</b>						
(a) Net Sales / Income from Operations (Net of Excise Duty)	20097.81	18910.97	16267.44	39008.78	31435.69	66974.17
(b) Other Operating Income	(206.54)	(624.47)	(845.90)	(831.01)	(491.48)	133.83
<b>Total income from Operations (net)</b>	<b>19891.27</b>	<b>18286.50</b>	<b>15421.54</b>	<b>38177.77</b>	<b>30944.21</b>	<b>67108.00</b>
<b>2 Expenses</b>						
(a) Cost of Materials consumed	10347.11	9931.91	8148.61	20279.02	16568.48	37701.89
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	583.26	(102.02)	(125.28)	481.24	(273.79)	(1345.65)
(c) Employee benefits expense	327.84	196.03	197.38	523.87	382.23	825.49
(d) Depreciation and amortisation expense	136.42	134.02	117.81	270.43	338.26	605.19
(e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations shown separately)	712.88	544.81	451.48	1257.68	858.79	1858.56
<b>Total expenses</b>	<b>12107.51</b>	<b>10704.75</b>	<b>8790.00</b>	<b>22812.24</b>	<b>17873.97</b>	<b>39645.48</b>
<b>3 Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>7783.76</b>	<b>7581.75</b>	<b>6631.54</b>	<b>15365.53</b>	<b>13070.24</b>	<b>27462.52</b>
4 Other income	-	-	-	-	-	-
<b>5 Profit from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>7783.76</b>	<b>7581.75</b>	<b>6631.54</b>	<b>15365.53</b>	<b>13070.24</b>	<b>27462.52</b>
6 Finance costs	1151.88	1195.66	811.26	2347.54	1508.75	3665.47
<b>7 Profit from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>6631.88</b>	<b>6386.09</b>	<b>5820.28</b>	<b>13017.99</b>	<b>11561.49</b>	<b>23797.05</b>
8 Exceptional items	-	-	-	-	-	-
<b>9 Profit from ordinary activities before tax (7 ± 8)</b>	<b>6631.88</b>	<b>6386.09</b>	<b>5820.28</b>	<b>13017.99</b>	<b>11561.49</b>	<b>23797.05</b>
10 Tax expense	127.17	107.35	60.36	234.52	87.71	320.51
<b>11 Net Profit from ordinary activities after tax (9 ± 10)</b>	<b>6504.71</b>	<b>6278.74</b>	<b>5759.92</b>	<b>12783.47</b>	<b>11473.78</b>	<b>23476.54</b>
12 Extraordinary items (net of tax expense Rs in Lakhs)	-	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11 ± 12)</b>	<b>6504.71</b>	<b>6278.74</b>	<b>5759.92</b>	<b>12783.47</b>	<b>11473.78</b>	<b>23476.54</b>
14 Share of profit / (loss) of associates*	-	-	-	-	-	-
15 Minority interest *	-	-	-	-	-	-
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *</b>	<b>6504.71</b>	<b>6278.74</b>	<b>5759.92</b>	<b>12783.47</b>	<b>11473.78</b>	<b>23476.54</b>
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	24231.94	24231.94	18639.95	24231.94	18639.95	24231.94
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	97078.88
19.i Earnings per share (before extraordinary items) (of Rs 10 /- each) (not annualised):						
(a) Basic *	2.68	2.59	2.38	5.28	4.73	9.69
(b) Diluted						
19.ii Earnings per share (after extraordinary items) (of Rs 10 /- each) (not annualised):						
(a) Basic *	2.68	2.59	2.38	5.28	4.73	9.69
(b) Diluted						
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholding</b>						
Number of shares	174049617	174099617	134108627	174049617	134108627	174169617
Percentage of shareholding	71.83%	71.85%	71.95%	71.83%	71.95%	71.88%
<b>2 Promoters and Promoter Group Shareholding **</b>						
<b>a) Pledged / Encumbered</b>						
Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
<b>b) Non - encumbered</b>						
Number of shares	68269790	68219790	52290917	68269790	52290917	68149790
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100%
Percentage of shares (as a % of the total share capital of the company)	28.17%	28.15%	28.05%	28.17%	28.05%	28.12%

\* EPS for the previous quarter, corresponding period has been restated

<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	1
Received during the quarter	63
Disposed off during the quarter	63
Remaining unresolved at the end of the quarter	1

<b>Statement of Assets and Liabilities</b>		As at 30-Sep-2012	As at 31-Mar-2012
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital		24231.94	24231.94
(b) Reserves and surplus		109862.36	97078.88
(c) Money received against share warrants			
<b>Sub-total - Shareholders' funds</b>		<b>134094.30</b>	<b>121310.82</b>
<b>2 Share application money pending allotment</b>		-	-
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings		426.47	800.40
(b) Deferred tax liabilities (net)			
(c) Other long-term liabilities			
(d) Long-term provisions			
<b>Sub-total - Non-current liabilities</b>		<b>426.47</b>	<b>800.40</b>
<b>4 Current liabilities</b>			
(a) Short-term borrowings		59479.73	64124.48
(b) Trade payables		4189.37	1212.60
(c) Other current liabilities		13709.49	4587.04
(d) Short-term provisions		57.26	8523.18
<b>Sub-total - Current liabilities</b>		<b>77435.85</b>	<b>78447.30</b>
<b>TOTAL - EQUITY &amp; LIABILITIES</b>		<b>211956.62</b>	<b>200558.52</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets		12586.47	7518.21
(b) Goodwill on consolidation *			
(c) Non-current investments		38166.46	38166.46
(d) Deferred tax assets (net)		7.60	30.19
(e) Long-term loans and advances			
(f) Other non-current assets			
<b>Sub-total - Non-current assets</b>		<b>50760.53</b>	<b>45714.87</b>
<b>2 Current assets</b>			
(a) Current investments		-	-
(b) Inventories		25740.19	26544.73
(c) Trade receivables		31051.44	25733.40
(d) Cash and cash equivalents		7381.68	4559.74
(e) Short-term loans and advances		97015.35	98005.78
(f) Other current assets		7.44	-
<b>Sub-total - Current assets</b>		<b>161196.09</b>	<b>154843.65</b>
<b>TOTAL - ASSETS</b>		<b>211956.62</b>	<b>200558.52</b>

**NOTES:**

- 1) The above results were approved by the Board of Directors at its meeting held on 12<sup>th</sup> November 2012
- 2) The auditors have conducted limited review of the above financial results for the quarter ended 30<sup>th</sup> September 2012
- 3) Figures of the previous quarter have been regrouped/reclassified wherever necessary, to make it comparable.
- 4) There has been no changes during the period with regard to Auditors remarks on the accounts of 31st March 2012
- 5) The company has only one Business segment i.e. Healthcare.

By order of the Board  
for OPTO CIRCUITS (INDIA) LIMITED



**VINOD RAMNANI**  
**CHAIRMAN & MANAGING DIRECTOR**

Place: Bangalore  
Date: 12<sup>th</sup> November 2012