

Opto Circuits (India) Limited
 Reg. Office: Plot # 83, Electronics city, Hosur Road, Bangalore - 560100
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2014
STAND ALONE

(Rs. in lakhs except shares & EPS)

PARTICULARS	Quarter Ended			Period Ended		Year Ended
	31.12.2014 (UNAUDITED)	30.09.2014 (UNAUDITED)	31.12.2013 (UNAUDITED)	31.12.2014 (UNAUDITED)	31.12.2013 (UNAUDITED)	31.03.2014 (AUDITED)
1 Income From Operations						
(a) Net Sales / Income from Operations (Net of Excise Duty)	1,632.33	5,214.97	2,849.59	11,166.55	22,821.63	26,278.48
(b) Other Operating Income	(617.25)	3.56	(66.65)	(572.48)	(584.85)	(167.59)
Total income from Operations (net)	1,015.08	5,218.53	2,782.95	10,594.07	22,236.78	26,110.89
2 Expenses						
(a) Cost of Materials consumed	682.49	2,456.52	835.91	4,902.66	10,810.25	12,292.45
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	102.34	(75.42)	258.78	(60.98)	81.55	(349.87)
(c) Employee benefits expense	264.04	261.27	264.62	764.15	744.83	995.02
(d) Depreciation and amortisation expense	241.54	222.13	199.19	727.45	595.39	792.27
(e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations shown separately)	399.98	472.52	422.83	1,237.16	1,195.27	1,849.81
Total expenses	1,690.39	3,337.02	1,981.33	7,570.44	13,427.28	15,579.68
3 Profit from operations before other income, finance costs and exceptional items (1-2)	-675.31	1,881.51	801.61	3,023.63	8,809.50	10,531.21
4 Other income	-	-	-	-	-	-
5 Profit from ordinary activities before finance costs and exceptional items (3 ± 4)	-675.31	1,881.51	801.61	3,023.63	8,809.50	10,531.21
6 Finance costs	1,218.93	1,109.79	701.43	3,708.39	4,028.11	5,358.19
7 Profit from ordinary activities after finance costs but before exceptional items (5 ± 6)	(1,894.24)	771.72	100.17	(684.76)	4,781.39	5,173.02
8 Exceptional Items	18,140.00	-	-	18,140.00	0.00	-
9 Profit from ordinary activities before tax (7 ± 8)	(20,034.24)	771.72	100.17	(18,824.76)	4,781.39	5,173.02
10 Tax expense	-256.89	154.42	16.69	-17.40	888.82	957.23
11 Net Profit from ordinary activities after tax (9 ± 10)	(19,777.35)	617.30	83.49	(18,807.36)	3,892.57	4,215.79
12 Extraordinary Items (net of tax expense Rs in Lakhs)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 ± 12)	(19,777.35)	617.30	83.49	(18,807.36)	3,892.57	4,215.79
14 Share of profit / (loss) of associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	(19,777.35)	617.30	83.49	(18,807.36)	3,892.57	4,215.79
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	24,231.94	24,231.94	24,231.94	24,231.94	24,231.94	24,231.94
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.i Earnings per share (before extraordinary items) (of Rs 10 /- each) (not annualised):						
(a) Basic	(8.16)	0.25	0.03	(7.76)	1.61	1.74
(b) Diluted	-	-	-	-	-	-
19.ii Earnings per share (after extraordinary items) (of Rs 10 /- each) (not annualised):						
(a) Basic	(8.16)	0.25	0.03	(7.76)	1.61	1.74
(b) Diluted	-	-	-	-	-	-
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
Number of shares	173,948,517	173,948,517	173,948,517	173,948,517	173,948,517	173,948,517
Percentage of shareholding	71.78%	71.78%	71.78%	71.78%	71.78%	71.78%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - encumbered						
Number of shares	68,420,890	68,370,890	68,370,890	68,420,890	68,370,890	68,370,890
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	28.24%	28.22%	28.22%	28.24%	28.22%	28.22%

* EPS for the previous quarter, corresponding period has been restated

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	20
Disposed off during the quarter	19
Remaining unresolved at the end of the quarter	1

1) As mentioned in the previous quarter results, the impact of cyclonic flood 'HUD-HUD' in october 2014 at vishakapatanam SEZ plant was assessed and the loss of stock/Inventories is indicated under exceptional items. Also floods have impacted production and sales at Vishakapatanam which has resulted in loss from operations for the Quarter under reporting.

- 2) The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 13th February 2015.
- 3) The auditors have conducted limited review of the above financials results for the quarter ended 31st December 2014.
- 4) Figures of the previous quarter have been regrouped/reclassified wherever necessary, to make it comparable.
- 5) There has been no changes during the period with regard to Auditors remarks on the accounts of 31st March 2014
- 6) The company has only one Business segment i.e. Healthcare.

By order of the Board
for OPTO CIRCUITS (INDIA) LIMITED

VINOD RAMNANI
CHAIRMAN & MANAGING DIRECTOR

Place: Bangalore
Date: 13th February 2015