

OPTO CIRCUITS (INDIA) LIMITED.

Regd. Office : Plot # 83, Electronic City, Hosur Road, Bangalore - 560 100.

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER' 2013
CONSOLIDATED**

Sl. No.	PARTICULARS	Quarter Ended					Previous Accounting Year ended 31-Mar-2013 (Audited)	
		30-Sep-2013 (Un-Audited)		30-Jun-2013 (Un-Audited)		30-Sep-2012 (Un-Audited)		
		30-Sep-2013 (Un-Audited)		30-Jun-2013 (Un-Audited)		30-Sep-2012 (Un-Audited)		
1.	Income from Operations							
(a.)	Net sales/income from operations (Net of excise duty)	36,997.17	40,489.07	60,700.53	77,486.24	132,206.60	239,760.98	
(b.)	Other operating income	14.78	18.68	98.76	33.47	166.34	174.49	
	Total income from operations (net)	37,011.96	40,507.75	60,799.30	77,519.71	132,372.94	239,935.47	
2.	Expenses							
(a.)	Cost of materials consumed	18,893.76	19,010.46	32,529.62	37,904.22	67,071.91	125,945.04	
(b.)	Purchases of stock-in-trade	63.66	4,863.75	1,758.70	4,927.41	7,164.74	10,640.08	
(c.)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,892.92)	682.88	(178.03)	(1,210.04)	(380.82)	(1,854.97)	
(d.)	Employee benefits expense	3,986.33	4,780.86	4,929.57	8,767.18	10,258.75	19,979.34	
(e.)	Depreciation and amortisation expense	2,232.83	2,314.36	1,961.78	4,547.20	3,917.02	9,595.14	
(f.)	Other expenses	6,604.54	3,312.07	5,135.33	9,916.61	12,572.86	27,652.99	
	Total Expenses	29,888.20	34,964.38	46,136.98	64,852.58	100,604.46	191,957.61	
3.	Profit from Operations before Other Income, Finance costs & Exceptional Items (1-2)	7,123.76	5,543.37	14,662.32	12,667.13	31,768.47	47,977.86	
4.	Other Income	811.30	2,137.29	(452.64)	2,948.59	(247.60)	1,092.96	
5.	Profit from ordinary activities before Finance costs & Exceptional Items (3+4)	7,935.06	7,680.66	14,209.68	15,615.72	31,520.87	49,070.82	
6.	Finance Cost	3,305.60	2,363.21	1,863.81	5,668.81	3,730.04	9,373.55	
7.	Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)	4,629.46	5,317.45	12,345.87	9,946.90	27,790.83	39,697.27	
8.	Extraordinary Items	661.80	-	-	661.80	-	(1,148.90)	
9.	Profit from ordinary activities before Tax (7+8)	5,291.25	5,317.45	12,345.87	10,608.70	27,790.83	38,548.38	
10.	Tax Expenses	952.84	388.66	633.38	1,341.50	2,128.65	312.19	
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	4,338.41	4,928.79	11,712.49	9,267.20	25,662.18	38,236.19	
12.	Add/(Less):Minority Interest	61.62	194.66	(88.84)	256.29	(236.85)	(254.72)	
13.	Net Profit/(Loss) for the Period after Minority Interest (11-12)	4,400.04	5,123.45	11,623.64	9,523.49	25,425.33	37,981.47	
14.	Paid up Equity Share Capital (Face value of each share is Rs.10)	24,231.94	24,231.94	24,231.94	24,231.94	24,231.94	24,231.94	
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	145,700.76	
16.	Earnings Per Share (EPS) - Rs. per share							
	- Basic	1.82	2.11	4.80	3.93	10.49	15.67	
17.	Public Shareholding							
	- No. of shares.	173,948,517	174,048,517	174,049,617	173,948,517	174,049,617	174,048,517	
	- Percentage of share holding	71.78	71.83	71.83	71.78	71.83	71.83	
18.	Promoter and Promoter Group Share Holding							
a.	Pledged/Encumbered							
	- No. of shares.	NIL	NIL	NIL	NIL	NIL	NIL	
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	
	-Percentage of Shares (as a Percentage of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	
b.	Non-Encumbered							
	- No. of shares.	68,370,890	68,270,890	68,269,790	68,370,890	68,269,790	68,270,890	
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	
	-Percentage of Shares (as a Percentage of the total share capital of the company)	28.22	28.17	28.17	28.22	28.17	28.17	

* EPS for the previous quarter and corresponding period has been restated.

NOTES:

- The above results were taken on record by the Board of Directors at its meeting held on 12th November 2013.
- There has been no change during the period with regard to Auditors' remarks on the accounts of 31st March, 2013.
- The Consolidated Results include results of the following Subsidiaries.

Name of the Company	% of Holding
a. Advanced Micronic Devices Limited	59.71%
b. Mediaid Inc, USA	100%
c. Devon Innovations Pvt. Ltd	100%
d. Ormed Medical Technology Ltd	100%
e. Opto Infrastructure Limited	87.20%
f. Maxcor Lifescience, Inc USA	100%
g. Opto Circuits (Malaysia) Sdn. Bhd	100%
h. Opto Cardiac Care Limited	100%
i. Opto Eurocor Healthcare Limited	96.85%

- Financial Statements of Advanced Micronic Devices Ltd., being a listed Company is also published separately.
- During the period Cardiac Science Corporation a Subsidiary of Opto Cardiac care Limited has sold the monitoring division and the net proceeds on this sale amounting to Rs. 6.61 crores has been treated under extra ordinary item.
- Research and Development expenses incurred for the period, amounting to Rs.11.60 crores is treated as revenue expenditure.
- The Group has only two Business Segments consisting of Health Care & Information Technology.

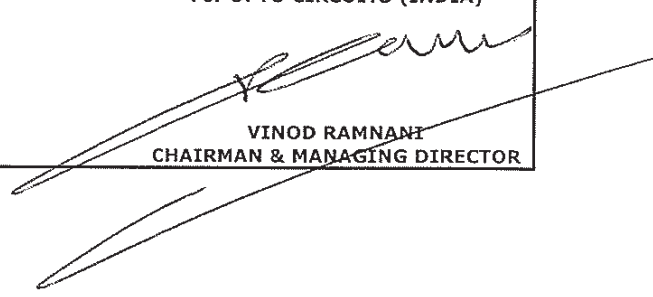
PARTICULARS	Rs. In Lacs		
	INTERNATIONAL	DOMESTIC	TOTAL
	30.09.2013	30.09.2013	30.09.2013
1. Segment Revenue			
a. Health Care	75,897.90	1,153.13	77,051.03
b. Information Technology	-	435.21	435.21
c. Others	28.49	3,483.32	3,511.81
Total	75,926.39	5,071.66	80,998.06
Less: Inter Segment Revenue	(6.00)	(528.73)	(534.73)
Net Sales/Income From Operations	75,920.39	4,542.93	80,463.32
2. Segment Results (Profit before Interest & Tax)			
a. Health Care	16,898.92	(181.22)	16,717.70
b. Information Technology	-	(435.21)	(435.21)
c. Others	-	-	-
Total	16,898.92	(616.43)	16,282.49
Less: Interest	5,504.59	169.19	5,673.79
Total Profit Before Tax	11,394.32	(785.62)	10,608.70

By Order of the Board,
For Opto Circuits (India) Limited

Chairman & Managing Director

Place: Bangalore
Date :12.11.2013

All Figures Rs. In Lacs

8 Consolidated Statement of Assets and Liabilities		Consolidated	
		As at 30.09.2013 Un- Audited	As at 31.03.2013 Audited
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
Share capital		24,231.94	24,231.94
Reserves and surplus		205,501.84	183,960.68
Money received against share warrants		-	-
Sub-total - Shareholders' funds		229,733.78	208,192.62
2 Share application money pending allotment		-	-
3 Minority interest *		1,800.55	2,058.89
4 Non-current liabilities			
Long-term borrowings		26,551.01	22,574.94
Deferred tax liabilities (net)		-	-
Other long-term liabilities		-	-
Long-term provisions		297.55	274.63
Sub-total - Non-current liabilities		26,848.56	22,849.57
5 Current liabilities			
Short-term borrowings		99,509.51	109,467.70
Trade payables		29,169.36	40,841.73
Other current liabilities		39,013.05	42,833.32
Short-term provisions		8,230.71	7,027.50
Sub-total - Current liabilities		175,922.62	200,170.25
TOTAL - EQUITY AND LIABILITIES		434,305.51	433,271.34
B ASSETS			
1 Non-current assets			
(a) Fixed assets		70,076.39	76,296.20
(b) Goodwill on consolidation *		42,114.00	44,913.35
(c) Non-current investments		1.09	1.09
(d) Deferred tax assets (net)		7,353.31	6,367.60
(e) Long-term loans and advances		8.34	8.34
(f) Other non-current assets		12,076.12	5,684.61
Sub-total - Non-current assets		131,629.25	133,271.19
2 Current assets			
(a) Current investments		-	-
(b) Inventories		81,385.55	74,430.49
(c) Trade receivables		137,521.57	158,940.22
(d) Cash and cash equivalents		1,898.66	4,316.90
(e) Short-term loans and advances		79,081.89	60,089.17
(f) Other current assets		2,788.58	2,223.37
Sub-total - Current assets		302,676.25	300,000.15
TOTAL - ASSETS		434,305.50	433,271.34
9 Figures have been regrouped/reclassified wherever necessary, to make it comparable.			
10 The Standalone results of the company for the said quarter is available on the company's website www.optoindia.com and also on BSE and NSE websites.			
11 Goodwill has been restated consequent to the sale of monitoring division in Cardiac Science Corporation a subsidiary of Opto Cardiac Care Limited			
<p>By Order of the Board, For OPTO CIRCUITS (INDIA)</p>  <p>VINOD RAMNANI CHAIRMAN & MANAGING DIRECTOR</p>			
PLACE: BANGALORE. Date : 12.11.2013			