

**Opto Circuits (India) Limited**

Reg. Office: Plot # 83, Electronics city, Hosur Road, Bangalore - 560100

AUDITED FINANCIAL RESULTS FOR THE QUARTER & PERIOD ENDED 31<sup>ST</sup> March 2014

STAND ALONE

(Rs in Lakhs Except Share Capital)

	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2014 (AUDITED)	31.12.2013 (UNAUDITED)	31.03.2013 (Audited)	31.03.2014 (AUDITED)	31.03.2013 (AUDITED)
1	<b>Income From Operations</b>					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	3456.85	2849.59	12124.51	26278.48	69925.35
	(b) Other Operating Income	417.25	(66.65)	473.59	(167.59)	(227.27)
	<b>Total income from Operations (net)</b>	<b>3874.10</b>	<b>2782.95</b>	<b>12598.10</b>	<b>26110.89</b>	<b>69698.08</b>
2	<b>Expenses</b>					
	(a) Cost of Materials consumed	1482.19	835.91	8750.12	12292.45	39589.92
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(431.42)	258.78	(557.75)	(349.87)	(398.86)
	(c) Employee benefits expense	250.19	264.62	132.46	995.02	953.36
	(d) Depreciation and amortisation expense	196.88	199.19	190.93	792.27	661.15
	(e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations shown separately)	654.54	422.83	205.40	1849.81	2204.91
	<b>Total expenses</b>	<b>2162.38</b>	<b>1981.33</b>	<b>8721.16</b>	<b>15579.68</b>	<b>43010.46</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1721.72</b>	<b>801.61</b>	<b>3876.94</b>	<b>10531.21</b>	<b>26687.62</b>
4	Other income					
5	<b>Profit from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>1721.72</b>	<b>801.61</b>	<b>3876.94</b>	<b>10531.21</b>	<b>26687.62</b>
6	Finance costs	1330.09	701.43	1656.20	5358.19	2200.26
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>391.63</b>	<b>100.17</b>	<b>2220.73</b>	<b>5173.02</b>	<b>24487.36</b>
8	Exceptional items					
9	<b>Profit from ordinary activities before tax (7 ± 8)</b>	<b>391.63</b>	<b>100.17</b>	<b>2220.73</b>	<b>5173.02</b>	<b>24487.36</b>
10	Tax expense	68.41	16.69	11.17	957.23	382.99
11	<b>Net Profit from ordinary activities after tax (9 ± 10)</b>	<b>323.22</b>	<b>83.49</b>	<b>2209.57</b>	<b>4215.79</b>	<b>24104.37</b>
12	Extraordinary items (net of tax expense Rs in Lakhs)			(3.093)		
13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>323.22</b>	<b>83.49</b>	<b>5302.57</b>	<b>4215.79</b>	<b>24104.37</b>
14	Share of profit / (loss) of associates					
15	Minority interest					
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)</b>	<b>323.22</b>	<b>83.49</b>	<b>5302.57</b>	<b>4215.79</b>	<b>24104.37</b>
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	24231.94	24231.94	24231.94	24231.94	24231.94
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
19.i	Earnings per share (before extraordinary items) (of Rs 10 /- each) (not annualised):					
	(a) Basic *	0.13	0.03	2.19	1.74	9.95
	(b) Diluted					
19.ii	Earnings per share (after extraordinary items) (of Rs 10 /- each) (not annualised):					
	(a) Basic *	0.13	0.03	2.19	1.74	9.95
	(b) Diluted					
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public shareholding</b>					
	Number of shares	173948517	173948517	174048517	173948517	174048517
	Percentage of shareholding	71.78%	71.78%	71.83%	71.78%	71.83%
2	<b>Promoters and Promoter Group Shareholding</b>					
a)	<b>Pledged / Encumbered</b>					
	Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b)	<b>Non - encumbered</b>					
	Number of shares	68370890	68370890	68270890	68370890	68270890
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	28.22%	28.22%	28.17%	28.22%	28.17%

\* EPS for the previous quarter, corresponding period has been restated

<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter	13
Disposed off during the quarter	13
Remaining unresolved at the end of the quarter	0

<b>Statement of Assets and Liabilities</b>		As at 31-Mar-2014	As at 31-Mar-2013
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital		24231.94	24231.94
(b) Reserves and surplus		125399.05	121183.26
(c) Money received against share warrants			
<b>Sub-total - Shareholders' funds</b>		<b>149630.99</b>	<b>145415.20</b>
<b>2 Share application money pending allotment</b>			
		-	-
<b>3 Non-current liabilities</b>			
(a) Long-term borrowings		775.00	0.63
<b>Sub-total - Non-current liabilities</b>		<b>775.00</b>	<b>0.63</b>
<b>4 Current liabilities</b>			
(a) Short-term borrowings		86365.73	80078.03
(b) Trade payables		3722.58	5541.57
(c) Other current liabilities		10831.77	16372.58
(d) Short-term provisions		1062.30	103.59
<b>Sub-total - Current liabilities</b>		<b>101982.37</b>	<b>102095.77</b>
<b>TOTAL - EQUITY &amp; LIABILITIES</b>		<b>252388.36</b>	<b>247511.60</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Fixed assets		11448.64	12218.85
(c) Non-current investments		38166.46	38166.46
(d) Deferred tax assets (net)		53.08	34.89
<b>Sub-total - Non-current assets</b>		<b>49668.18</b>	<b>50420.20</b>
<b>2 Current assets</b>			
(a) Current investments		-	-
(b) Inventories		43886.76	36052.72
(c) Trade receivables		61500.63	58426.22
(d) Cash and cash equivalents		230.82	216.03
(e) Short-term loans and advances		97090.13	102375.41
(f) Other current assets		11.84	21.02
<b>Sub-total - Current assets</b>		<b>202720.18</b>	<b>197091.40</b>
<b>TOTAL - ASSETS</b>		<b>252388.36</b>	<b>247511.60</b>

**NOTES:**

- 1) The above audited results were approved by the Board of Directors at its meeting held on 30th May 2014
- 2) Figures of the previous quarter have been regrouped/reclassified wherever necessary, to make it comparable.
- 3) There has been no changes during the period with regard to Auditors remarks on the accounts of 31st March 2013
- 4) The company has only one Business segment i.e. Healthcare.

By order of the Board  
for OPTO CIRCUITS (INDIA) LIMITED

  
VINOD RAMNANI  
CHAIRMAN & MANAGING DIRECTOR

Place: Bangalore  
Date: 30<sup>th</sup> May 2014