

Opto Circuits (India) Limited
Reg. Office: Plot # 83, Electronics city, Hosur Road, Bangalore - 560100
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2015
STAND ALONE

(Rs. in lakhs except shares & EPS)

PARTICULARS	Quarter Ended			Period Ended		Year Ended
	31.12.2015 (UNAUDITED)	30.09.2015 (UNAUDITED)	31.12.2014 (UNAUDITED)	31.12.2015 (UNAUDITED)	31.12.2014 (UNAUDITED)	31.03.2015 (AUDITED)
1 Income From Operations						
(a) Net Sales / Income from Operations (Net of Excise Duty)	2,174.96	2,034.11	1,632.33	6,768.32	11,166.55	14,614.32
(b) Other Operating Income	16.15	187.48	(617.25)	218.09	(572.48)	(522.08)
Total income from Operations (net)	2,191.11	2,221.59	1,016.08	6,986.41	10,594.07	14,092.24
2 Expenses						
(a) Cost of Materials consumed	650.48	528.11	682.49	2,346.40	4,902.66	6,386.88
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16.15	73.41	102.34	119.54	(60.98)	31.35
(c) Employee benefits expense	248.26	246.27	264.04	749.85	764.15	1,006.96
(d) Depreciation and amortisation expense	236.12	235.54	241.54	708.27	727.45	972.80
(e) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations shown separately)	299.55	316.90	399.98	985.72	1,237.16	1,856.91
Total expenses	1,460.56	1,400.23	1,690.39	4,909.78	7,570.44	10,254.92
3 Profit from operations before other income, finance costs and exceptional items (1-2)	740.55	821.36	(675.31)	2,076.63	3,023.63	3,837.32
4 Other income	-	-	-	-	-	-
5 Profit from ordinary activities before finance costs and exceptional items (3 ± 4)	740.55	821.36	(675.31)	2,076.63	3,023.63	3,837.32
6 Finance costs	1,086.99	1,214.82	1,218.93	3,589.52	3,708.39	5,781.61
7 Profit from ordinary activities after finance costs but before exceptional items (5 ± 6)	(346.44)	(393.46)	(1,894.24)	(1,512.89)	(684.76)	(1,944.28)
8 Exceptional items	-	-	18,140.00	-	18,140.00	18,140.00
9 Profit from ordinary activities before tax (7 ± 8)	(346.44)	(393.46)	(2,034.24)	(1,512.89)	(18,824.76)	(20,084.28)
10 Tax expense	(4.95)	26.46	(256.89)	46.58	(17.40)	66.88
11 Net Profit from ordinary activities after tax (9 ± 10)	(341.49)	(419.91)	(1,977.35)	(1,559.47)	(18,807.36)	(20,151.16)
12 Extraordinary items (net of tax expense Rs in Lakhs)	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 ± 12)	(341.49)	(419.91)	(1,977.35)	(1,559.47)	(18,807.36)	(20,151.16)
14 Share of profit / (loss) of associates	-	-	-	-	-	-
15 Minority interest	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	(341.49)	(419.91)	(1,977.35)	(1,559.47)	(18,807.36)	(20,151.16)
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	24,231.94	24,231.94	24,231.94	24,231.94	24,231.94	24,231.94
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.i Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):						
(a) Basic	(0.14)	(0.17)	(8.16)	(0.64)	(7.76)	(8.32)
(b) Diluted	-	-	-	-	-	-
19.ii Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised):						
(a) Basic	(0.14)	(0.17)	(8.16)	(0.64)	(7.76)	(8.32)
(b) Diluted	-	-	-	-	-	-
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
Number of shares	173,798,517	173,798,517	173,898,517	173,798,517	173,898,517	173,798,517
Percentage of shareholding	71.72%	71.72%	71.76%	71.72%	71.76%	71.72%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non - encumbered						
Number of shares	68,520,890	68,520,890	68,420,890	68,520,890	68,420,890	68,520,890
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the company)	28.28%	28.28%	28.24%	28.28%	28.24%	28.28%

* EPS for the previous quarter, corresponding period has been restated

B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	14
Disposed off during the quarter	14
Remaining unresolved at the end of the quarter	NIL

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 15th February 2016.
- The auditors have conducted limited review of the above financials results for the quarter ended 31st December 2015
- Figures of the previous quarter have been regrouped/reclassified wherever necessary, to make it comparable.
- There has been no changes during the period with regard to Auditors remarks on the accounts of 31st March 2015
- The company has only one Business segment i.e. Healthcare.

By order of the Board
for OPTO CIRCUITS (INDIA) LIMITED


VINOD RAMNANI
CHAIRMAN & MANAGING DIRECTOR

Place: Bangalore
Date: 15th February 2016