

OPTO CIRCUITS (INDIA) LIMITED.

Regd. Office : Plot # 83, Electronic City, Hosur Road, Bangalore - 560 100.

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2016
STANDALONE**

Sl. No.	PARTICULARS	(Rs. in Lakhs)				
		Quarter Ended			Period Ended	
		31-Dec-2016 (Un-Audited)	30-Sep-2016 (Un-Audited)	31-Dec-2015 (Un-Audited)	31-Dec-2016 (Un-Audited)	31-Dec-2015 (Un-Audited)
1.	Income from Operations					
	(a.) Net sales/Income from operations (Net of excise duty)	1,229.63	1,437.92	2,174.96	4,074.59	6,768.32
	(b.) Other operating income	-	-	16.15	-	218.09
	Total income from operations (net)	1,229.63	1,437.92	2,191.11	4,074.59	6,986.41
2.	Expenses					
	(a.) Cost of materials consumed	480.38	503.75	650.48	1,388.30	2,346.40
	(b.) Changes in inventories of finished goods, work-in-progress and stock-in-trade	93.16	53.02	16.15	233.63	119.54
	(c.) Employee benefits expense	201.93	204.28	248.26	607.07	749.85
	(d.) Depreciation and amortisation expense	229.32	230.25	236.12	687.95	708.27
	(e.) Other expenses	320.10	17,292.15	299.55	17,853.19	985.72
	Total Expenses	1,324.89	18,283.45	1,450.56	20,770.14	4,909.78
3.	Profit from Operations before Other Income, Finance costs & Exceptional Items (1-2)	(95.26)	(16,845.53)	740.55	(16,695.54)	2,076.63
4.	Other Income	3.19	(2.03)	-	2.36	-
5.	Profit from ordinary activities before Finance costs & Exceptional Items (3+4)	(92.07)	(16,847.56)	740.55	(16,693.18)	2,076.63
6.	Finance Cost	218.99	238.46	1,086.99	676.76	3,589.52
7.	Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)	(311.06)	(17,086.02)	(346.44)	(17,369.94)	(1,512.89)
8.	Exceptional Items	4,043.00	7,661.85	-	11,704.85	-
9.	Profit from ordinary activities before Tax (7+8)	(4,354.06)	(24,747.87)	(346.44)	(29,074.79)	(1,512.89)
10.	Tax Expenses	-	-	(4.95)	-	46.58
11.	Net Profit/(Loss) from ordinary activities after tax (9-10)	(4,354.06)	(24,747.87)	(341.49)	(29,074.79)	(1,559.47)
12.	Add/(Less): Minority Interest	-	-	-	-	-
13.	Net Profit/(Loss) for the Period after Minority Interest (11-12)	(4,354.06)	(24,747.87)	(341.49)	(29,074.79)	(1,559.47)
14.	Paid up Equity Share Capital (Face value of each share is Rs.10)	24,231.94	24,231.94	24,231.94	24,231.94	24,231.94
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-
16.	Earnings Per Share (EPS) - Rs. per share					
	- Basic	(1.80)	(10.21)	(0.14)	(12.00)	(0.64)
	- Diluted	(1.80)	(10.21)	(0.14)	(12.00)	(0.64)
17.	Public Shareholding					
	- No. of shares.	173873517	173873517	173,798,517	173873517	173,798,517
	- Percentage of share holding	71.75%	71.75%	71.72%	71.75%	71.72%
18.	Promoter and Promoter Group Share Holding					
a.	Pledged/Encumbered					
	- No. of shares.	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a Percentage of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b.	Non-Encumbered					
	- No. of shares.	68445890	68445890	68,520,890	68445890	68,520,890
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a Percentage of the total share capital of the company)	28.25	28.25	28.28	28.25	28.28

* EPS for the previous quarter and corresponding period has been restated.

NOTES:

- The above results were taken on record by the Board of Directors at its meeting held on 14th February 2017.
- The Company has adopted Indian Accounting Standards ["Ind AS"] from 1st April, 2016 and accordingly these unaudited Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ins AS 34 "Interim Financial Reporting" prescribed under Section 133 of The Companies Act, 2013, read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Unaudited Financial Results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- The above Standalone Unaudited Financial Results as reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on February, 14, 2017. A Limited Review of the Standalone Financial Results for the Quarter and Period ended December, 31, 2016 have been carried out by the Statutory Auditors. The Financial Results and other financial information for the Quarter and Period ended December, 31, 2015 have not been audited or reviewed by the Statutory Auditors.
- There is a possibility that these Quarterly / 9 Months ended Financial Results may require adjustment before constituting the Final Ind AS Financial Statements as of and for the Year Ending 31 March 2017 due to changes in financial reporting requirements arising from the new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.

The Reconciliation of the Net profit as previously reported (referred to as "previous GAAP") and IND AS is as under: [Figures Rs in Lacs]

Particulars	Quarter ended December 31, 2015	Period ended December 31, 2015
Net Profit/(Loss) under previous GAAP	(341.49)	(1,559.47)
Others		
Net Profit/(Loss) under IND AS	(341.49)	(1,559.47)

- Impairment in non-current investments in OCCL INR 200.05 Cr due to takeover of Cardiac Science Corporation, USA is not recognized since management is pursuing the legal process in USA courts.
- Exceptional items for the quarter includes provision for impairment of stock Rs 4,043 Lacs due to implementation of IND AS
- The Company has only one Business Segment i.e. Healthcare.
- Figures of the previous quarter/Period have been regrouped/reclassified wherever necessary, to make it comparable.

INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	0

By Order of the Board,
For OPTO CIRCUITS (INDIA) LIMITED,


VINOD RAMNANI
CHAIRMAN & MANAGING DIRECTOR

Place: Bangalore
Date : 14.02.2017