

**OPTO CIRCUITS (INDIA) LIMITED.**

Regd. Office : Plot # 83, Electronic City, Hosur Road, Bangalore - 560 100.

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2016  
STANDALONE**

Rs.in lakhs  
except Shares  
& EPS

Sl. No.	PARTICULARS	(Rs. in				
		Quarter Ended			Period Ended	
		30-Sep-2016 (Un-Audited)	30-Jun-2016 (Un- Audited)	30-Sep-2015 (Un- Audited)	30-Sep-2016 (Un-Audited)	30-Sep-2015 (Un-Audited)
1.	<b>Income from Operations</b>					
	(a.) Net sales/income from operations (Net of excise duty)	1,437.92	1,407.04	2,034.11	2,844.96	4,593.35
	(b.) Other operating income	(2.03)	1.21	187.48	(0.82)	201.94
	<b>Total income from operations (net)</b>	<b>1,435.89</b>	<b>1,408.25</b>	<b>2,221.59</b>	<b>2,844.14</b>	<b>4,795.29</b>
2.	<b>Expenses</b>					
	(a.) Cost of materials consumed	503.75	404.17	528.11	907.92	1,695.92
	(b.) Changes in inventories of finished goods, work-in-progress and stock-in-trade	53.02	87.45	73.41	140.48	103.39
	(c.) Employee benefits expense	204.28	200.85	246.27	405.13	501.59
	(d.) Depreciation and amortisation expense	230.25	228.38	235.54	458.63	472.15
	(e.) Other expenses	17,292.15	240.93	316.90	17,533.08	686.17
	<b>Total Expenses</b>	<b>18,283.45</b>	<b>1,161.78</b>	<b>1,400.23</b>	<b>19,445.24</b>	<b>3,459.22</b>
3.	<b>Profit from Operations before Other Income, Finance costs &amp; Exceptional Items</b>	<b>(16,847.56)</b>	<b>246.47</b>	<b>821.36</b>	<b>(16,601.10)</b>	<b>1,336.07</b>
4.	Other Income	-	-	-	-	-
5.	<b>Profit from ordinary activities before Finance costs &amp; Exceptional Items (3+4)</b>	<b>(16,847.56)</b>	<b>246.47</b>	<b>821.36</b>	<b>(16,601.10)</b>	<b>1,336.07</b>
6.	Finance Cost	238.46	219.30	1,214.82	457.77	2,502.52
7.	<b>Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)</b>	<b>(17,086.02)</b>	<b>27.17</b>	<b>(393.46)</b>	<b>(17,058.87)</b>	<b>(1,166.45)</b>
8.	Exceptional Items	7,661.85	-	-	7,661.85	-
9.	<b>Profit from ordinary activities before Tax (7+8)</b>	<b>(24,747.87)</b>	<b>27.17</b>	<b>(393.46)</b>	<b>(24,720.72)</b>	<b>(1,166.45)</b>
10.	Tax Expenses	-	-	26.45	-	51.53
11.	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(24,747.87)</b>	<b>27.17</b>	<b>(419.91)</b>	<b>(24,720.72)</b>	<b>(1,217.98)</b>
12.	Add/(Less): Minority Interest	-	-	-	-	-
13.	<b>Net Profit/(Loss) for the Period after Minority Interest (11-12)</b>	<b>(24,747.87)</b>	<b>27.17</b>	<b>(419.91)</b>	<b>(24,720.72)</b>	<b>(1,217.98)</b>
14.	Paid up Equity Share Capital (Face value of each share is Rs.10)	24,231.94	24,231.94	24,231.94	24,231.94	24,231.94
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-
16.	<b>Earnings Per Share (EPS) - Rs. per share</b>					
	- Basic	(10.21)	0.01	(0.17)	(10.20)	(0.50)
	- Diluted	(10.21)	0.01	(0.17)	(10.20)	(0.50)
17.	<b>Public Shareholding</b>					
	- No. of shares.	173,798,517	173,798,517	173,948,517	173,798,517	173,798,517
	- Percentage of share holding	71.72%	71.72%	71.72%	71.72%	71.72%
18.	<b>Promoter and Promoter Group Share Holding</b>					
a.	Pledged/Encumbered					
	- No. of shares.	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a Percentage of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b.	Non-Encumbered					
	- No. of shares.	68,520,890	68,520,890	68,520,890	68,520,890	68,520,890
	-Percentage of Shares (as a Percentage of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a Percentage of the total share capital of the company)	28.28	28.28	28.28	28.28	28.28

\* EPS for the previous quarter and corresponding period has been restated.

**NOTES:**

- The above results were taken on record by the Board of Directors at its meeting held on 24th November 2016.
- The Company has adopted Indian Accounting Standards ["Ind AS"] from 1st April, 2016 and accordingly these unaudited Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ins AS 34 "Interim Financial Reporting" prescribed under Section 133 of The Companies Act, 2013, read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Unaudited Financial Results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- The above Standalone Unaudited Financial Results as reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on November, 24, 2016. A Limited Review of the Standalone Financial Results for the Quarter and Half year ended September, 30, 2016 have been carried out by the Statutory Auditors. The Financial Results and other financial information for the Quarter and Half year ended September, 30, 2015 have not been audited or reviewed by the Statutory Auditors.
- There is a possibility that these Quarterly / Half Yearly Financial Results may require adjustment before constituting the Final Ind AS Financial Statements as of and for the Year Ending 31 March 2017 due to changes in financial reporting requirements arising from the new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.

5. The Reconciliation of the Net profit as previously reported (referred to as "previous GAAP") and IND AS is as under: [Figures Rs in Lacs]

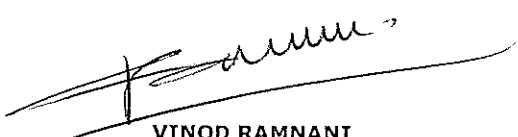
Particulars	Quarter ended September 30, 2015	Half Year ended September 30, 2015
Net Profit/(Loss) under previous GAAP	(419.91)	(1,217.98)
Others	-	-
Net Profit/(Loss) for the period under IND AS	(419.91)	(1,217.98)

- Impairment in non-current investments in OCCL INR 200.05 Cr due to takeover of Cardiac Science Corporation, USA is not recognized since management is pursuing the legal process in USA courts.
- Other Expenses for the quarter ending 30th Sep 2016 includes Rs 170.49 crores provision for bad and doubtful debts and Exceptional items Rs 76.61 crores refers to recognition of impairment in inventory (IND AS 2)
- The Company has only one Business Segment i.e. Healthcare.
- Figures of the previous quarter have been regrouped/reclassified wherever necessary, to make it comparable.

By Order of the Board,  
For Opto Circuits (India) Limited

  
Vinod Ramnani  
Chairman & Managing Director

Place: Bangalore  
Date : 24.11.2016

<b>Standalone Statement of Assets and Liabilities</b>		All Figures Rs. In Lacs
		As at <b>30.09.2016</b>
		Unadited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a)	Share capital	24,231.94
(b)	Reserves and surplus	77,744.37
(c)	Money received against share warrants	-
<b>Sub-total - Shareholders' funds</b>		<b>101,976.31</b>
<b>2 Share application money pending allotment</b>		-
<b>3 Minority interest</b>		
<b>4 Non-current liabilities</b>		
(a)	Long-term borrowings	-
(b)	Deferred tax liabilities (net)	-
(c)	Other long-term liabilities	-
(d)	Long-term provisions	-
<b>Sub-total - Non-current liabilities</b>		-
<b>5 Current liabilities</b>		
(a)	Short-term borrowings	64,979.15
(b)	Trade payables	4,227.20
(c)	Other current liabilities	11,422.46
(d)	Short-term provisions	105.17
<b>Sub-total - Current liabilities</b>		<b>80,733.98</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>182,710.29</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a)	Fixed assets	
a)	Tangible	8,039.85
b)	Intangible	10,210.43
<b>Sub-total - Fixed Assets</b>		<b>18,250.28</b>
(b)	Non-current investments	38,166.46
(c)	Deferred tax assets (net)	5.95
(d)	Long-term loans and advances	-
(e)	Other non-current assets	-
<b>Sub-total - Non-current assets</b>		<b>56,422.69</b>
<b>2 Current assets</b>		
(a)	Current investments	-
(b)	Inventories	16,666.37
(c)	Trade receivables	28,386.06
(d)	Cash and cash equivalents	133.01
(e)	Short-term loans and advances	81,098.67
(f)	Other current assets	3.49
<b>Sub-total - Current assets</b>		<b>126,287.60</b>
<b>TOTAL - ASSETS</b>		<b>182,710.29</b>
<p>1 Figures have been regrouped/reclassified wherever necessary, to make it comparable.  2 The Standalone results of the company for the said quarter is available on the company's website <a href="http://www.optoindia.com">www.optoindia.com</a> and also on BSE and NSE websites.</p>		
<p>By Order of the Board,  For OPTO CIRCUITS (INDIA) LIMITED,</p> 		
<p>VINOD RAMNANI  CHAIRMAN &amp; MANAGING DIRECTOR</p>		
<p>PLACE: BANGALORE  Date : 24.11.2016</p>		