



OPTO CIRCUITS (INDIA) LIMITED. (UNIT II) 100% EOU

Investor Update letter April 30, 2018.

I begin this letter with a sense of gratitude & take this opportunity to thank all our stakeholders for their patience and continued trust in the Company.

Every business goes through varying business cycles and your Company being no exception has seen slowdown and has gone through significant challenges over past few years.

Your management has worked on various initiatives to accelerate the revenues and profit margin of group companies, as a result FY 2017 - 2018 ended with a positive note. We are pleased to announce our results for the Financial Year ended March 31, 2018.

Your Company has reported consolidated revenue at Rs. 228.36 Crore for the financial year ended 31st March 2018 as against Rs. 215.29 Crore for the corresponding period of financial year 2017. Consolidated profit after tax for the year ended 31st March 2018 is at Rs. 35.59 Crore, as against loss of Rs. 508.30 Crore for the corresponding period of financial year 2017. Earnings per share for the year ended 31st March 2018 is at Rs. 1.34 as against negative of Rs. 21.05 Basic of FY 2017.

Our profit from operation has been growing and we expect that this trend to continue over the next quarters driven by both cost savings and increase in sales and profitability.

Your Company continues to invest in new technology development, mainly in our vascular interventional business units. EUROCOR GMBH, wholly owned subsidiary, an international leader in vascular devices has acquired patent application related to bioresorbable stents.

Unetixs Vascular Inc., an Opto Circuits group company, a leader in non-invasive vascular technology, has released the next-generation MultiLab® vascular system. Multilab ROODRA is among the first in industry to provide extreme flexibility and configurability. This one-touch, fully functional vascular system provides a 24- inch touch-screen monitor on a multi-axis mount for ergonomically correct usage.

Your Company continues its efforts to win more customers and a bigger pie of the existing business, to improve the overall performance. Your management continues to strive to achieve right sizing of our balance sheet via continued negotiations with our lender bankers for restructuring of debt and pursuing various strategic alternatives that will provide additional capital and business opportunities for your company.

On that note, once again I want to thank all our stakeholders for your unwavering trust and continued support. Going forward, Team Opto is confident that with your continued support and goodwill, your Company will emerge stronger.

Thanking you,

Vinod Ramnani
Chairman