

Press Release

Opto Circuits ranked amongst Forbes' Asia's 200 Best Under a Billion companies for the third year
Received recognition as The Best Comeback Performer

10th November 2011

India

Opto Circuits India Limited (OCI), leading developer and manufacturer of medical equipment and interventional devices for the global markets, was today awarded the esteemed ranking of being one of the **200 Best Under a Billion** Asian companies by reputed business magazine Forbes in its seventh such Annual Listing; OCI garnered the ranking for the third time. The distinction was received by Ashwin Khemani, Managing Director, Devon Innovations Pvt. Ltd., an Opto Circuits subsidiary, on behalf of Vinod Ramnani, Chairman and Managing Director, OCI, at an award function in Hong Kong. Opto Circuits was also honored with “The Best Comeback Performance” award in the special category.

OCI has previously made the mark in Asia's ‘Best under a Billion’ list in the years 2008 and 2009.

Forbes' Asia's 'Best under a Billion' list for 2011 includes 200 promising Asia-Pacific companies that, according to Forbes, *show ‘both sales and earnings growth.’* The companies had to meet the magazine's criteria for earnings growth, sales growth, and shareholders' return on equity over the past 12 months as well as over three years. The companies were also evaluated in terms of return on equity. Forbes Asia had shortlisted 15,000 companies that have managed through the economic volatility of 2008 and that showed both sales as well as earnings growth with consistent annual revenue between \$1 million and \$5 billion maintaining a minimum or no amount of debt.

Mr. Ramnani commented, “We are glad to be honored yet again by Forbes, a prestigious recognition that reflects our vigorous growth and profitability. The Forbes ranking is also an acknowledgement of our hard work, commitment and the place Opto Circuits has earned in the industry segment. The Forbes rating will enhance Opto Circuits' corporate reputation and brand awareness globally.”

About: [Opto Circuits \(India\) Ltd.](#)

Headquarters: Bengaluru, Karnataka, India

BSE: 532391 | NSE: OPTOCIRCUI

Opto Circuits (India) Ltd. (OCI) is a multinational medtech company in the business of design, development, manufacture and marketing of healthcare equipment and medical interventional

products. The product profile includes USFDA-listed, CE-marked cardiac and vital signs monitoring systems, anesthesia and respiratory care equipment, automated external

defibrillators, stents, PTA balloons, catheters, body implants and consumables. Some of OCI's well-known brands are [Cardiac Science](#), [Criticare](#), [Eurocor](#) , [Ormed](#) , [Mediaid](#) and [Unetixs](#). The company's key markets are North America, Europe and BRIC countries.

For further details on this release, please contact:

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